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Calderara, 13.02.2020

Prot.

CIRCULAR LETTER

SUBJECT: CONFIRMATION OF OUR CURRENT DELIVERY TERMS

Dear Sirs,

Following specific requests for reassurance that we have recently received from some of our customers, we are herewith to confirm that our production is totally

MADE IN ITALY

and that our entire supply chain is characterized by product macro-sectors with the following constraints:

- Foundries: all within the EU and with contractual non-purchase obligations from refineries attributable to the Chinese market;
- Mechanical processing and machining : when not carried out directly in our factories, all of them are made in Italy, with contractual obligations of raw material of strictly non-Chinese origin;
- Components : we purchase all first-class products with NON-supply contractual obligations if produced in areas attributable to the Chinese market with the exception of the speed variators series N (made in Taiwan) and series UDL (made in China);
- The verification of the origin of the raw material is carried out on daily basis by TRAMEC Quality Department;

For these reasons we can say that in the event of a potential "closing period of the Chinese market" our production

WILL NOT BE DELAYED

Confident that the above may be of help in the continuation of our business relationship, we remain at your disposal for any further information you may require

Best Regards

